

Nusantara National Capital Authority

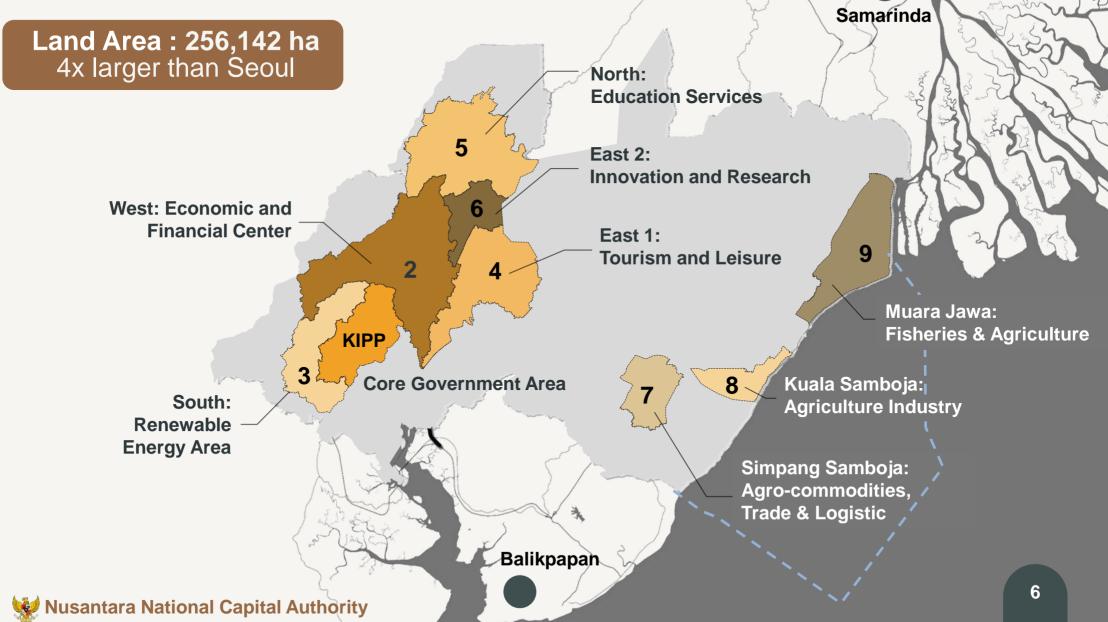
**Nusantara** Indonesia's Smart and Sustainable Forest City

Bambang Susantono, Ph.D. Chairman, Nusantara National Capital Authority

Incheon, Republic of Korea 1 April 2023



# Nusantara's Nine Economic Generators



# Nusantara in 2024

A fully-functioning city ecosystem in 1A Center of government supported by key infrastructure and facilities to support the livelihood of its residents



# **Nusantara's Development Principles**



We Nusantara National Capital Authority

## **Clean Energy Development in Nusantara**



## ENERGY FOCUS

#### **ENERGY SECURITY**

Energy resiliency with minimal power system disturbance to achieve zero down time

#### **AFFORDABILITY**

Ensuring that all residents has access to affordable and reliable energy sources to meet their basic needs without causing undue financial burden

#### SUSTAINABILITY

Prioritizing the use of sustainable energy sources to eliminate potential environmental damage and mitigate impacts of climate change

### **Nusantara's Energy Management Strategy**



	100% Renewable Energy by 2045
KEY PERFORMANCE INDICATORS	
	Net-zero Emission by 2045

The primary energy from renewable sources will be backed by energy storage system

Utilization of electricity supply from Kalimantan's electricity system, including renewable-based generators from around the island

Shifting to a new paradigm on energy  $\rightarrow$  Smart grid system to optimize energy usage and change people's behavior





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## **Samples of Investment Opportunities in Nusantara**



Healthcare facilities



Education and research facilities



Offices and mixed-use complex



Housing



Transit-oriented development



Toll roads, immersive tunnels



Airport and port expansion



Financial center development



Renewable energy area development



Eco-leisure and wellness areas

#### Areas of investment

- Hardware: Physical infrastructures
- **Software:** Digital operating system and ecosystem
- Brainware: Capacity building, capacity supplement

#### Scale of investment

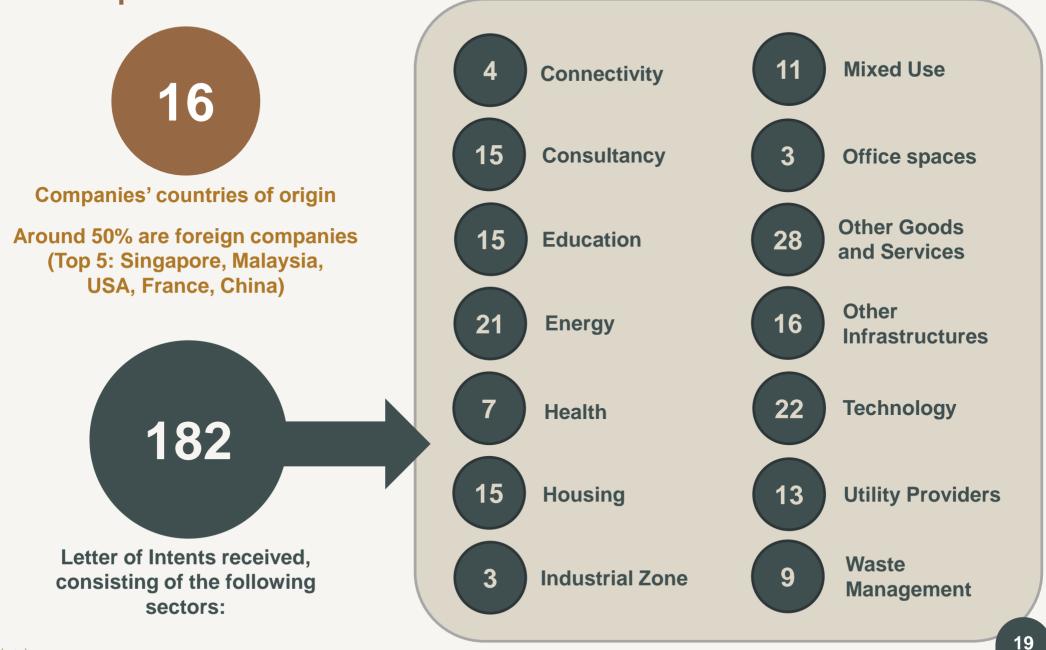
- Project-specific
  investment
- Area developer: Developing a largescale investment "bundle" consisting of multiple projects

#### **Types of investment**

- Direct investment
- Public-private partnership: User payment or availability payment schemes (with government's support e.g. guarantee, viability gap fund, partial construction support, etc.

## **Investors' Interest: A Snapshot**

### **Per 15 April 2023**



## **Investing in Nusantara**

Ease of Doing Business and Incentives in Nusantara (Government Regulation No. 12/2023)

#### **Highlights:**

Up to 100% tax exemption to financial service companies	Tax holidays for up to 30 years for companies operating in priority sector	10-year full tax exemption for global companies moving its regional hubs to Nusantara
Up to 100% tax exemption for investment in priority sectors	Income tax deductible for investors conducting selected R&D activities	0% corporate income tax rate for MSMEs in selected business activities
Up to 95 years of land use permits for selected sectors and up to 80 years of building permit	Income tax exemption for Nusantara-based company employees	Value-added tax and import duties exemptions for priority items

### Establishment of Authority-Owned Enterprise



- A business entity with a similar structure to a state-owned enterprise but reporting directly to the Authority.
- The entity will represent the Authority in commercial venture, designed to expedite businessto-business dealing with the private sector



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